IN THE ABSTRACT:

Please amend the Abstract as follows:

An electronic points system that-allows consumers to redeem online those points that were earned offline is described. In one implementation, the offline-online points system is applied to soft drink bottle caps program. A where a soft drink company is sponsoring a promotions program where and certain bottle caps are worth so many N points. A consumer buys a soft drink bottle at a local store. The lucky consumer and discovers that he is the beneficiary of a winning bottle cap, and in particular, a bottle cap that is worth N points. Instead of redeeming this winning bottle cap in the traditional way, the consumer logs onto the soft drink's company's website and registers his bottle cap code. Thereafter, after After registration, the consumer can redeem these points for any merchandise that is available for purchase with these points at any participating company's online store auctioned items. For redeeming the points, an agent stands as a proxy for the consumer or the business that offers items for auction where the agent participates in one or more auctions individually or simultaneously.